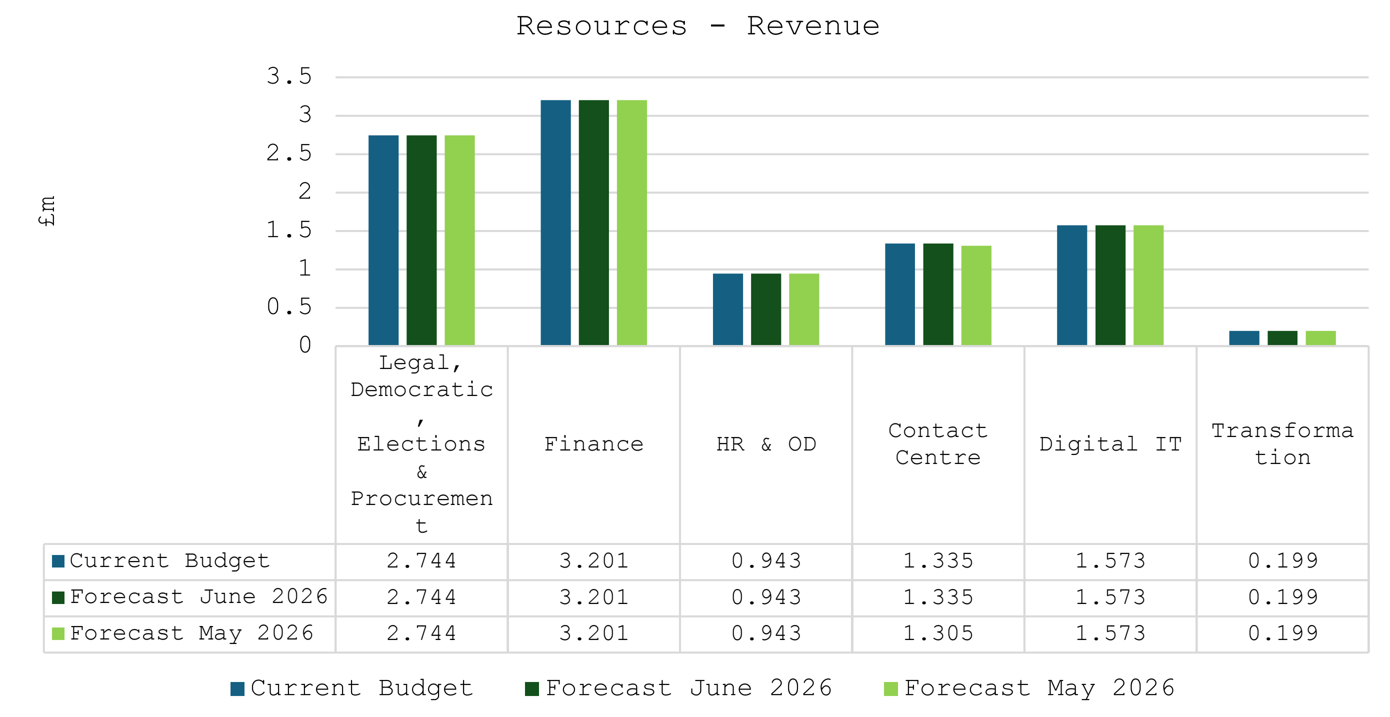
Appendix 2 – Detailed Narrative on Forecast June 2026

Resources

Revenue:

Resources are forecasting on target against a budget of £9.995m (0.0% variance).
Overall, a positive start to the year, also noting the work in Customer Services on holding vacancies as part of the early Customer Front Door works.



	Legal, Democratic, Elections & Procurement	Finance	HR & OD	Contact Centre	Digital IT	Transformation
Current Budget	2.744	3.201	0.943	1.335	1.573	0.199
Forecast June 2026	2.744	3.201	0.943	1.335	1.573	0.199
Forecast May 2026	2.744	3.201	0.943	1.305	1.573	0.199

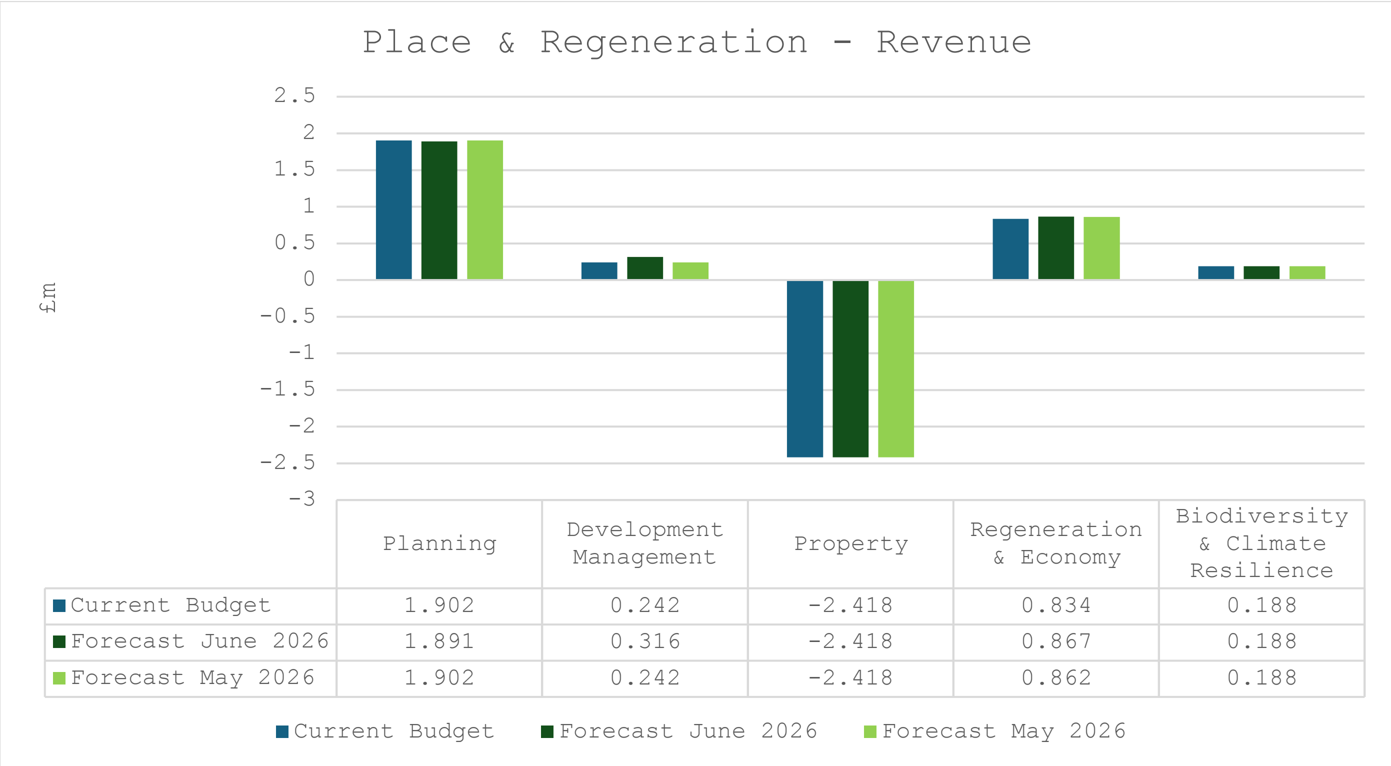
Legal, Democratic, Elections & Procurement	
Variation £0.000m	Currently forecasting on budget.
Variation to May's forecast £0.000m	There is savings target of £0.002m relating to an increase in fees and charges for the recharging of work CDC undertakes for the Parish Elections. However, this was already included in the annual general Fees and Charges review. The £0.002m pressure is offset elsewhere in the service.
Finance	
Variation £0.000m	Currently forecasting on budget.
Variation to May's forecast £0.000m	

HR & OD Variation £0.000m Variation to May's forecast £0.000m	 Currently forecasting on budget.
Contact Centre Variation £0.000m Variation to May's forecast £0.030m	 Customer Services is showing an underspend due to vacant hours on the establishment, which was reported last month, however this is due to vacancies being held in respect of the Customer Front Door transformation programme. To ensure that the savings are not being "double counted" here and in the Customer Front Door programme the budget is being reported as on target. Land Charges income has improved which has brought the previous overspend position back to on target.
Digital IT Variation £0.000m Variation to May's forecast £0.000m	 Currently forecasting on budget.
Transformation Variation £0.000m Variation to May's forecast £0.000m	 Currently forecasting on budget.

Place & Regeneration

Revenue:

Place & Regeneration are forecasting £0.096m overspend against a budget of £0.748m (12.83% variance).
The directorate is broadly on track for the year however the services will closely monitor the impact of reduced planning income anticipated over the coming months, with all service areas seeking to minimise expenditure to contain pressures across the directorate.



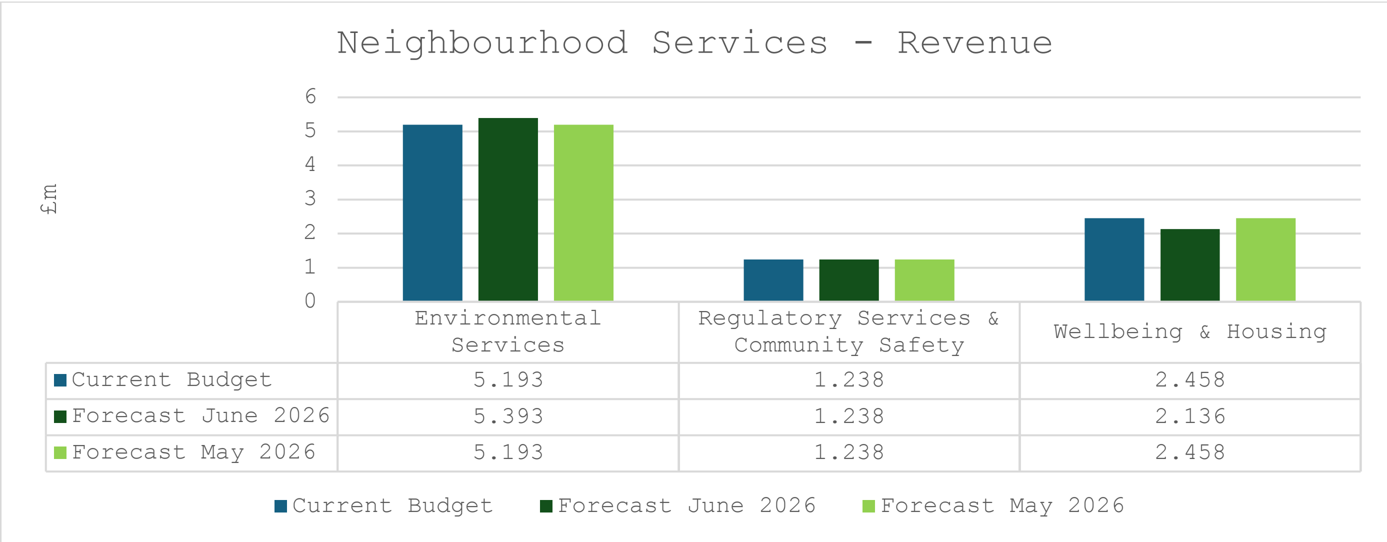
Planning & Variation (£0.011m) underspend Variation to May's forecast (£0.011m)	 The Planning Policy, Conservation & Design and the Building Control services are presently reported as being within budget for 26/27. A small underspend is presently being report due to the receipt of Government grant for a Neighbourhood Plan referendum. The grant will assist in covering referendum costs incurred by Legal and Democratic Services.
Development Management Variation £0.074m overspend	 Development Management is currently forecasting a £0.074m overspend at year end. The principal pressure relates to agency staffing costs required to maintain service delivery and provide specialist support. These pressures are partially offset by staffing savings arising from vacant posts and delayed recruitment, together with additional PPA income. The saving of £0.224m (held in table two if the executive report) is dependent on major planning application fee income; however, due to the

    Variation to May's forecast £0.074m	Council's designation, applicants can submit major applications directly to Planning Inspectorate (PINS), resulting in the loss of fee income to the Council therefore resulting to the saving as being non deliverable. Until there is greater certainty regarding the duration of designation and the pipeline of major applications, there remains a significant risk that the full £224k saving will not be achieved in 2026/27. Management continues to closely monitor staffing expenditure and vacancy management across the service. Savings generated from vacant posts are being used to offset agency costs where possible. Planning fee income and Planning Performance Agreement income will continue to be reviewed throughout the year to identify opportunities to mitigate the remaining forecast overspend.
Property Variation £0.000m Variation to May's forecast £0.000m	Property is reporting on budget for 2026/27.
Regeneration & Economy Variation £0.033m Overspend Variation to May's forecast £0.005m	There is a small overspend reported for June. This is primarily due to costs associated with devolution, staffing changes and Future Oxford Partnership within the service. In-year budget mitigations have already been committed, leaving very limited scope for further mitigation. These costs will be retained within the directorate.
Biodiversity & Climate Resilience Variation £0.000m Variation to May's forecast £0.000m	Biodiversity & Climate Resilience is reporting on budget for 2026/27.

Neighbourhood Services

Revenue:

Neighbourhood Services are forecasting an underspend of (£0.122m) against a budget of £8.889m (-1.37% variance).
Although the service is currently forecasting an underspend, this is due to the significant work in Housing to reduce Temporary Accommodation that off sets the overspend in Environment. Given the volatility of temporary accommodation needs, it is essential that the overspend on agency in Environment is tackled and the service is working hard to identify potential cost savings measures that will limit further spend across the year.



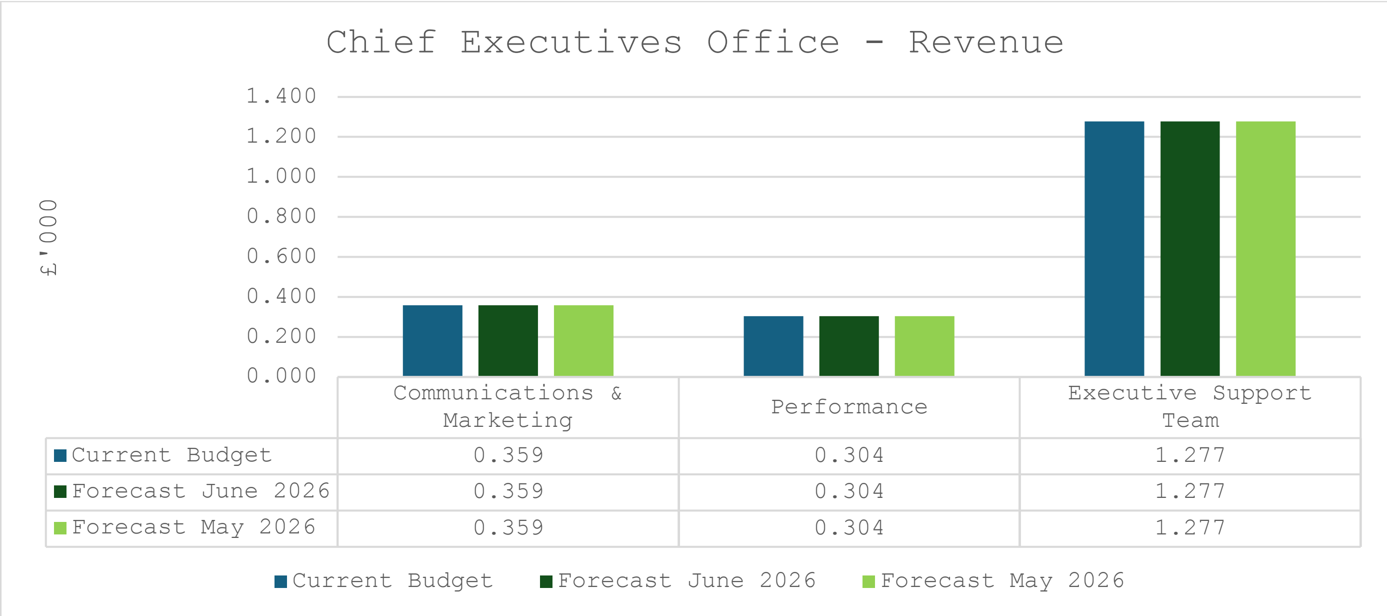
Environmental Services	
Variation overspend £0.200m	Environmental Services is forecasting an overspend of £0.200m by year-end. The main driver of the overspend is agency costs currently forecast at £290k. This is offset by vacant posts to bring the net cost down to £0.167m An additional £0.070m contribution has been agreed for CDC's continued working with the WESP partnership for this financial year. This was agreed in 2025 but missed from budget forecasts so represents an unfunded expansion of the budget. Given that the work carried out by the WESP team will deliver long-term savings and facilitate the transition to LGR, the service will identify reductions elsewhere to cover this.
Variation to May's forecast £0.200m	The conversion to HVO fuel at both sites by August will result in an overspend of £0.030m based on HVO prices remaining at a level of £1.75 per litre.

	The outcome from charging for replacement bins has been different to that was anticipated. Income has been less than expected but demand for replacement bins has also fallen – this will result in an under recovery of £0.102m in income. The underspend in buying replacement bins is expected to be £0.060m to give a net pressure of £0.042m There are some underspends forecast in the service due to freezing and delaying the recruitment to vacancies. Finally, the income from garden waste subscriptions is looking to over recover by approximately £0.080m
Regulatory Services & Community Safety Variation £0.000m Variation to May's forecast £0.000m	Regulatory Services and Community Safety are forecasting a balanced outturn.
Wellbeing & Housing Variation Underspend (£0.322m) Variation to May's forecast (£0.322m)	The changes made to the procurement of temporary accommodation and using our own stock of accommodation more, is proving beneficial. Demand is holding below 100 bookings per night. Whilst the savings anticipated from the introduction of an agency agreement within Leisure, this is delayed until September, the income should negate the pressure caused by the delay as the expectation is the total recovered will be greater than budgeted. Grant income has been confirmed for Wellbeing programmes being delivered.

Chief Executive's Office

Revenue:

Chief Executive's Office are forecasting on target against a budget of £1.940m (0.0% variance). The service is currently forecasting to be on budget. Any pressures that may arise during the year will be mitigated by the service to scale back to budget. Any efficiencies will be declared at the earliest opportunity



Communications & Marketing Variation £0.000m Variation to May's forecast £0.000m	Currently forecasting on budget.
Performance Variation £0.000m Variation to May's forecast £0.000m	Currently forecasting on budget.
Executive Support Team Variation £0.000m	Currently forecasting on budget.

Variation to May's forecast £0.000m	

Executive Matters

Revenue:

Executive Matters are forecasting an underspend of (£0.249m) against a budget of £7.954m (-3.1% variance).

Executive Matters Variation underspend (£0.249m) Variation to May's forecast (£0.249m)	Treasury is currently forecasting an underspend of (£0.249m), due to higher interest rates than budgeted. Within Executive Matters there is also a forecast underspend (£0.655m) that relates to treasury savings as per recommendation 1.4 there is a request to move this to general contingency where it will not yet be declared as an underspend.

Policy Contingency

Revenue:

Policy Contingency are forecasting on target against a budget of £2.741m (0.0% variance).

Policy Contingency Variation £0.000 Variation to May's forecast £0.000m	Currently forecasting on target.